

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	17,080.7	16,951.7	0.76
NIFTY SMALLCAP 50	4041.65	3993.75	1.2
NIFTY MIDCAP 50	8,373.5	8,231.1	1.73
NIFTY SMALLCAP 250	8654.9	8509.9	1.7
NIFTY BANK	39,910.2	39,567.9	0.86
NIFTY NEXT 50	37279	36982.3	0.8
NIFTY METAL	5,460.2	5,330.3	2.44
INDIA VIX	13.63	15.1	-9.75

Global indices

index	Close	Prv close	%Chg
NASDAQ	11,823.0	11,786.0	0.31%
DOW	32,237.0	32,104.8	0.41%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

The domestic equity benchmarks advanced on Wednesday, mirroring positive global cues. After opening higher at 16,977.30, the Nifty 50 index briefly turned red to hit the day's low of 16,940.60 in early afternoon trade. It bounced back and hit the day's high of 17,126.15 in late trade. Barring the Nifty Oil & Gas index, all the sectoral indices on the NSE ended higher. PSU banks, media, metals and realty shares rallied. The barometer index, the S&P BSE Sensex gained 346.37 points or 0.60% to 57,960.09. The Nifty 50 index added 129 points or 0.76% to 17,080.70.

Global Market

US stocks traded in range as investors are looking towards more clarity from US regulatory agencies on struggling banks and shares of technology and bank stocks mostly remained flat. Dow Jones Industrial Average closed 141 points higher, or 0.43 percent, to 32,859.03, the S&P 500 gained 23 points, or 0.57 percent, to 4050.92 and the Nasdaq Composite gained 117.11 points, or 0.91 percent, to close at 12,963. Markets in the Asia-Pacific traded higher on Friday as technology stocks continued to see renewed interest and led gains on Wall Street, with some investors shaking off concerns of a further banking crisis.

Market preview

SGX Nifty indicate a muted start for the broader index with a loss of 3 points. Nifty50 closed 129 points higher in the previous close after trading largely in a range of about 150 points for major part of the session and taking support at 16,900 and facing resistance at 17,300 levels. The pivot charts indicated that the Nifty may get support at 16,884 and 16,828. If nifty continues to sustain above, 17,132 is then next resistance is 17,300.

News corner

Corporate

Vedanta announces fifth interim dividend of Rs 20.50 per share

The Vedanta board on March 28 announced the payment of the fifth interim dividend for this year. The board of billionaire Anil Agarwal-led Vedanta Ltd, after holding a meeting earlier in the evening, said the company will pay Rs 20.50 per equity share dividend, amounting to a total of Rs 7,621 crore.

Adani's media arm acquires 49% stake in Quintillion Business Media

Quintillion Business Media is engaged in the business of operating business and financial news on the digital media platform bqprime.com. QMBL has authorized share capital and paid-up share capital of Rs 266.60 crore and Rs 260.62 crore, respectively. It reported a turnover of Rs 15.89 crore in FY2021-22. On 13 May 2022, AMNL had signed a share purchase agreement with Quintillion Media, QBML, and Quint Digital Media to acquire 49% stake in QBML. The acquisition was completed on 27 March 2023, in all cash consideration.

Domestic

PAN-Aadhaar linking deadline extended till June 30

The deadline to link the Permanent Account Number (PAN) with the Aadhaar card has been extended till June 30, 2023, the finance ministry said in a release on March 28. The extension came shortly before the current deadline was set to expire on March 31. PAN cards which are not linked with Aadhaar will become inoperative from July 1, the finance ministry noted. The consequences will be that "no refund shall be made against such PANs", "interest shall not be payable on such refund for the period during which PAN remains inoperative", and "TDS and TCS shall be deducted at higher rate", the release stated. The linking of PAN and Aadhaar can be completed by visiting the Income Tax department's portal, and paying a fee of Rs 1,000.

International

COMMODITY

Oil prices rose more than 1% on Thursday, supported by lower U.S. crude stockpiles and a halt to exports from Iraq's Kurdistan region, which offset pressure from a smaller-than-expected cut to Russian supplies. Brent crude futures rose 95 cents, or 1.2%, to \$79.23 a barrel by 1:18 p.m. EDT (1718 GMT). West Texas Intermediate crude rose \$1.15, or 1.6%, to \$74.12.

Stock to watch

- Jindal Steel & Power:** The OP Jindal Group company has appointed Damodar Mittal & Sabyasachi Bandyopadhyay as additional directors. The appointment of both was made in the category of executive directors of the company after Dinesh Kumar Saraogi and Sunil Kumar Agrawal stepped down as directors of the company.
- Lumax Industries:** Shruti Kant Rustagi has resigned as Chief Financial Officer of the auto ancillary company after his transfer to group corporate materials function, with effect from March 31. Kenjiro Nakazono has also resigned as Executive Director - Whole Time Director of the company with effect from April 7. The board has appointed Ravi Teltia as the Vice President and Chief Financial Officer designated of the company with effect from April 1.
- Tata Consumer Products:** The board has approved the re-appointment of L Krishnakumar as Whole-time Director designated as Executive Director & Group CFO of the company, for seven months starting from April 1, until October 31, 2023.
- GR Infraprojects:** The infrastructure company has emerged as L-1 bidder for construction of 4-lane access controlled greenfield highway in Mahabubabad district, on Hybrid Annuity Mode in Telangana. The project cost is Rs 847.87 crore and the completion period is 730 days from appointed date. Further, the company has also received Letter of Award from NHAI for 4 road projects worth Rs 3,713 crore in Karnataka, Maharashtra, and Uttar Pradesh.

Data Alert

Overseas

- NA

Domestic

- na

Actions watch

Split(S) / Bonus (B)

Company	Ratio	Ex.date
HITECH	(S)10:1	17-MAR-2023 13-MAR-2023
OSIYAHYPER	(S)10:1	
ASTRAL	(B)1:3	14-MAR-2023

Major Dividends

Company	Div/Share	Ex.date
KSOLVES	Rs.3.00	03-MAR
HGS	Rs 2.50	06-MAR
TVTODAY	Rs.67.00	13-FEB
EMAMILTD	Rs 4.00	13-FEB

DERIVATIVES IN BAN PERIOD

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IBULHSGFIN	

RESULTS TODAY

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Thought of the day

"An investment in knowledge pays the best interest." – Benjamin Franklin."

Previous Tracker**Disclaimer**

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